

Student's Rights and Responsibilities

As a student consumer you have the right to:

- know what financial assistance is available, including information on all federal, state, and institutional financial assistance programs;
- know the deadlines for submitting applications for each of the financial assistance programs available;
- Know how your financial need is determined. This process includes how costs for tuition and fees, room and board, travel, books and supplies, and personal expenses are decided in developing cost of attendance budgets;
- know what resources (such as parental contribution, other financial assistance, student assets, etc.) are considered in the calculation of your financial need;
- know how much of your financial need, as determined by the Academy, has been met;
- Request from the Financial Aid Office, an explanation of the various programs in your student aid package.
- Know what portion of the financial assistance received must be repaid, and what portion is grant aid. If the aid is a loan, you have the right to know what the interest rate is, the total amount that must be repaid, the payback procedures, the length of time you have to repay the loan, and when repayment is to begin; and
- Know how the Financial Aid Office determines whether you are making satisfactory academic progress, and what happens if you are not. It is your responsibility to:
- Review and consider all information about the financial aid programs at Montage Academy prior to enrolling;
- Complete all financial assistance applications and forms accurately, and submit them to the Financial Aid Office by the appropriate deadlines
- Fill out the Free Application for Federal Student Aid (FAFSA) or Renewal FAFSA completely because it determines your eligibility for a wide variety of financial assistance. You may experience delays in receiving a decision about financial aid if forms are filled out incompletely or incorrectly. Falsification of information on application forms for federal financial assistance is considered a criminal offense, and you may be subject to penalties under the U.S. Criminal Code;
- Respond quickly to all requests for additional documentation related to verification or corrections;
- Notify the Financial Aid Office if there is a change in any of the information reported on the FAFSA;
- Read and understand all forms that you are asked to submit or sign, and keep copies of these forms. You are legally responsible for all agreements which you sign;
- Complete a Master Promissory Note (MPN), Entrance Counseling, and Exit Counseling if you are a Stafford borrower;
- Notify your lender of any changes in your name, address, or school status if a loan is part of your financial aid;
- Know and comply with Montage Academy's refund procedures, should you withdraw;

- Be formally admitted to Montage Academy in a program.
- Students must maintain an average grade of 85% and have minimum attendance of 85% to have continued eligibility for satisfactory academic progress. Disbursement of Funds The Financial Aid Office will disburse funds to be credited to student accounts no earlier than the first day of the term. Loans typically take about 30 days to be collected. Disbursements will be disbursed to their student account between two and four times a year depending on the course taken. These disbursements are earned depending on the hours attended by scheduled dates.
- Books & Supplies At Montage Academy, depending on your eligibility; you may use your federal aid to cover the cost for all books and supplies. You have the option to opt out of receiving our kit but you need to have your own kit approved by an instructor to insure your kit is equipped with the tools needed to successfully complete your program.
- Title IV Loan School Code of Conduct Drug Conviction Federal law provides that a student who has been convicted of an offense under any federal or state law involving the possession or sale of a controlled substance during a period of enrollment for which the student was receiving financial aid shall not be eligible to receive any federal or institutional grant, loan, or work assistance.