

## Steps to Apply for Financial Aid

If you wish to receive Financial Aid, here are the steps you need to complete:

### 1. Federal Student Aid PIN

Many of the applications below require you to obtain a Personal Identification Number. If you already have a Federal Student Aid PIN, please use it when completing the FAFSA, MPN, & Entrance Counseling. If you do not have a PIN, please go here to obtain your PIN.

### 2. Free Application for Federal Student Aid (FAFSA)

This application can be completed at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) ; upon completion, the results are sent directly to the Financial Aid director. After processing, a Student Aid Report (SAR) is sent to the student, and an Institutional Student Information Record (ISIR) is electronically sent to the Financial Aid Office, provided our Title IV school code (041953) is listed on the FAFSA. We advise you to complete your FAFSA by April 1st to be eligible for the most financial aid.

If you are attending May 12, 2014 - April 24, 2015 please complete the 2014-2015 FAFSA.

If you are attending May 11, 2015 - April 22, 2016, please complete the 2015-2016 FAFSA.

Please click here for a link that describes the Data Retrieval Tool Process on the FAFSA

(The IRS Data Retrieval Tool allows students and parents to access the IRS tax return information needed to complete the Free Application for Federal Student Aid (FAFSA), and transfer the data directly into their FAFSA from the IRS Web site).

### 3. External Scholarship Opportunities

For enrolled students, we offer a list of potential scholarships. Please see your financial aid or admissions office for a list. You may receive scholarship at any time during your enrollment at Montage Academy

### 5. Federal Stafford Loans

After completing the FAFSA, and in order to receive a Federal Stafford Loan, you must sign a Master Promissory Note, and complete Entrance Counseling.

[www.studentloans.gov](http://www.studentloans.gov)

Educational loans, repayment begins six months after separation from the school.

There are two types of Stafford Loans:

1. Subsidized: Need-based; government pays the interest while in school, during six month grace period, and future deferment periods

1.Unsubsidized: Non need-based; loan gains interest after first disbursement is sent to school; borrower may choose to pay interest monthly or defer the interest into the principle of the loan.

For detailed loan information: <https://studentaid.ed.gov/types/loans/subsidized-unsubsidized>

Once you have completed these steps, contact the Financial Aid director at Montage Academy.